

# Guide to your deferred annual benefit statement

## Notes



- 1. Pension reference:** This is the pension reference number of your deferred record.
- 2. Date of leaving:** This is the date your employer told us that you left the pension scheme for this employment.
- 3. Annual pension:** This is the value of your deferred annual pension at 8 April 2019. This year, the increase to public sector pensions is 2.4%, in line with the Consumer Price Index (CPI) for the month of September 2018, which is used to set the rate of pensions increase for the following April.
- 4. Lump sum retirement grant:** This is the value of your deferred lump sum retirement grant at 8 April 2019. This figure has also been increased by 2.4%, in line with the Consumer Price Index (CPI).
- 5. Date benefits payable from:** This is the date when your deferred benefits become payable to you without reduction. There are some deferred members who left the scheme prior to 30 September 2006 who have a protected Normal Pension Age of between ages 60 and 65. Please note: If your date of leaving is after 31st March 2014, the date your benefits will be payable from unreduced will be your State Pension age or age 65 whichever is the later. Please note this date may change as and when Government changes state pension ages.
- 6. Surviving spouse's / partner's pension:** This is the value of a survivor's pension if, when you die, you are married/have a civil partner or eligible cohabiting partner. If no survivor's pension value is shown we may not have your status recorded correctly, in this case please send us your original certificate confirming your status. Please note if you left before 1 April 2008 your benefits do not provide a pension for an eligible cohabiting partner.
- 7. Your death grant expression of wish details:** If you die before receiving your deferred benefits a death grant is payable. If you left the LGPS before 1 April 2008, the death grant is the deferred lump sum retirement grant. If you left the LGPS after 31 March 2008 the death grant is 5 times your annual pension. If you are contributing to the LGPS in another employment or fund any death grant due is limited to the greater of either the death in service grant or the death grant from your deferred pension (or multiple deferred pensions).

If you have completed an expression of wish form for the payment of any death grant, the details we hold on record are shown in this section. If you wish to update these details you should contact us by completing the enclosed new expression of wish form or inform us in writing that you wish to withdraw the one you have currently. If there are no details shown any death payment will form part of your estate and will NOT automatically be payable to your next of kin. Please visit [www.warwickshirepensionfund.org.uk](http://www.warwickshirepensionfund.org.uk) for more information.

## More information

Depending on when you left the LGPS your deferred benefits will have been calculated using different methods. For membership up to and including the 31 March 2014, benefits are calculated using the Final Salary method. For membership from 1st April 2014, benefits are calculated using the Career Average Revalued Earnings (CARE) method. Please refer to our website for more information.

If you currently pay contributions into Warwickshire Pension Fund in another job, you will receive a further statement.

**If you joined the LGPS before 1 April 2008** you are entitled to receive a one-off, tax free Lump Sum Retirement Grant based on your membership built up before 1 April 2008. This is in addition to the annual pension.

**If you joined the LGPS after 1 April 2008** your benefits do not include an automatic Lump Sum Retirement Grant. Under current regulations, when you take your benefits you have the option to give up some of your annual pension in exchange for a lump sum amount. Please see the Fund's website for more information.

**Disclaimer:** This statement is issued for your information only. It is not a statement of entitlement and does not confer any rights other than those provided by the relevant Local Government Pension Scheme Regulations. Benefits will be paid in accordance with those regulations and all overriding pension legislation. Warwickshire Pension Fund is not liable to pay any benefits arising through error or omission.

**The pension fund is a data controller under the Data Protection Act 2018.** This means we store, hold and manage your personal data in line with statutory requirements to enable us to provide you with pension administration services. To enable us to carry out our statutory duty, we are required to share your information with certain bodies, but will only do so in limited circumstances. For more information about how we hold your data, who we share it with and what rights you have to request information from the Fund, please visit our website.